

PROPOSALS TO REFORM THE STATE PENSION

There are proposals for reforms to the State Pension which have been unveiled. The aim is to ensure the State Pension can meet the needs of future pensioners and to tackle complexity within the current State Pension System.

The government is intending to raise the state pension age to 66 by 2020 and this will affect five million people and simply does not give them enough time to plan. About 2.6 million women will have to wait at least a year longer for their state pension because of the change and the plan to speed up the rate at which their state pension age is increased to 65 years, in line with men's.

Among these, there are 330,000 women who will have to wait an extra 18 months to two years before they can start drawing benefit. Those forced to wait two years will lose an average of £10,000 of their state pension income.

If these plans become law, they will leave women with little time to prepare for their retirement. That is why we recommend attendance on a Pre-Retirement Course to those within 3/5 years of retirement.

The Nottingham & District Pre-Retirement council is based in Beeston and is a not for profit making Registered Charity (505899) They have been helping people approaching retirement since its inception in 1967. All our volunteer Course Directors are retired, so they can give first hand experience, tips and information. We recommend attendance within 3/5 years of retirement.

To book a place or request an Information Pack, please contact the Nottingham & District Pre-Retirement Council on Nottingham 0115 922 3824 or visit their website www.ndprc.org.uk

The State Pension proposals will be available during the course in text form and will be fully explained by the Pension Speaker.

Dates of next courses (with places available) are:-

21,22,23 November 2011

23,24,25 January 2012, then every month

All courses held at Beeston Town Hall.

Places can be booked on line, via e mail, or telephone 0115 922 3824.

Click the link for Courses and then press "on line booking form" on the left hand column.

There will be a cost involved, to cover the lunches, refreshments, resource pack, hand-outs and room hire etc., but this is born by employers as delegates will be attending during their working hours.